

Basic Services Demat Account (BSDA) at Dealmoney Commodities Private Limited

The **Basic Services Demat Account (BSDA)** was introduced by SEBI in 2012 to make investing in the stock market affordable for small retail investors. It is designed for individuals with smaller portfolios, offering them the benefits of a demat account with reduced maintenance costs.

Starting from **1st September 2024**, SEBI has updated the guidelines for BSDA to make it more accessible. At Dealmoney Commodities, following are the criteria for getting categorized as a BSDA.

Eligibility Criteria:

- Client must have only **one** demat account linked to PAN across all brokers
- Market value of holdings in the account must be **less than ₹10,00,000**.

Existing Account:

- For existing clients, eligibility of clients shall be determined based on list published by Depositories at the end of previous month. The AMC for BSDA shall be calculated based on the highest value of the holdings during each month.

New Account Openings:

All new accounts opened from 1st September 2024, shall be mandatorily opened in BSDA category except for the clients whose PAN is linked to multiple demat accounts, and holdings breach the BSDA limit.

BSDA Tariff:

Revised BSDA Tariff from 1st September 2024	
Holding Slab	AMC (Monthly)
Up to ₹4,00,000	₹ 0
₹4,00,001 to ₹10,00,000	₹100 p.a + 18% GST
Above ₹10,00,000	Applicable Non BSDA Tariff + 18% GST

Frequency: AMC is charged Annually. Charges are directly debited from client's ledger account and can be tracked through ledger statement.

=====end=====