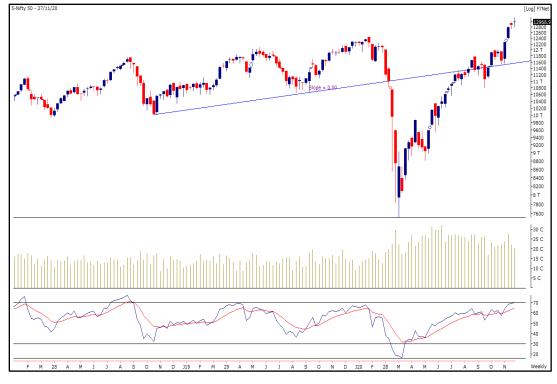




Nifty (Weekly Chart)



- Nifty hovered in range of ~80 points for most part of trading session.
- On weekly scale index has formed doji candle stick pattern indicates indecisiveness between the bulls and bears. RSI is trading near to the overbought zone. So one should remain cautious 12,750 would be acting as an initial support zone if it fails to hold on closing basses then we could witness further down side towards 12,400 levels.

Bank Nifty (Weekly Chart)



- Contras to nifty, Bank nifty has closed in green on daily scale.
- On weekly scale index has hit the resistance of trendline. It breached the resistance level but failed to sustain at top and closed below it. 29,800-30,000 would be acting as an important resistance level, closing above that will certainly move towards 30,500-30,900 levels.



Interesting observation – Nifty PSE(Daily Chart)



- On daily scale Index has hit the resistance level. It has formed hanging man pattern which is a reversal pattern.
- RSI is moving towards south direction from overbought zone. Below 2,580 levels we could witness index moving towards 2500 levels.



STLTECH (Daily Chart)

Buy STLTECH above 163 Target 180 SL 154.



- On daily scale stock is forming higher high, higher low formation.
- Stock has breached the range resistance and closed above it.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI is moving towards north direction with positive crossover indicating good strength in stock.



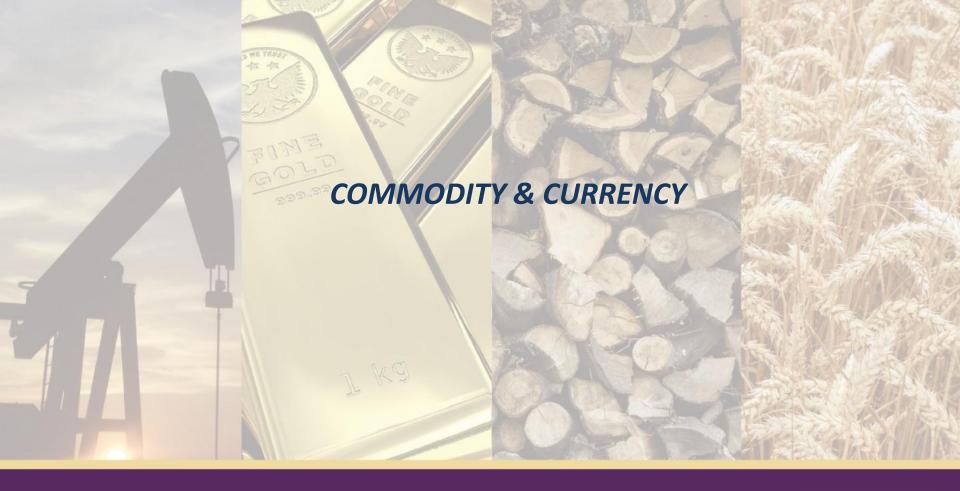
UPL (Daily Chart)



Sell UPL Fut below 417 Target 380 SL 440.

- On daily scale stock id forming lower low lower high formation.
- Stock continue to trade below 20 EMA.
- RSI is moving towards south direction with negative crossover.
- We expect stock to continue to remain in bearish momentum.





MCX COMMODITIY:

Lead (162.70)



Buy Lead @ 162.70 SL 158 TGT 172

- Lead on daily chart is holding in rising channel where it is exhibiting higher top higher bottom formation.
- Price made low of 118 in month of March and from thereon it is in bullish trend.
- Recently Lead in down swing tested lower band at 140 levels and from this levels we are observing strong rally.
- This rally has moved above short term resistance of 158 and continues to show strength.
- •We expect this up trend to continue and further high of 172 is possible in short term, on down side support is at 158.



MCX COMMODITIY:

Nickel (1232)



Buy Nickel @ 1232 SL 1205 TGT 1275

- Nickel made high of 1301 last year and from those levels it was in corrective wave. In its fall it made low of 800 levels in the month of March.
- This lower levels of 800 acted as support and in next seven months we are observing steadily rise in price.
- •If we look at overall chart structure of one year, it is exhibiting cup and handle formation which is bullish reversal.
- •Neckline of this pattern was around 1150 levels and currently price holding above this.
- We expect Nickel could climb to high of 1275 levels as long as it stays above 1205.



INTERNATIONAL COMMODITY: COMEX Gold (\$1787)



Buy Gold @ \$1787 SL \$1745 TGT \$1850

- Gold in COMEX made all time high of \$2075 but intermediate trend has reverse from that level.
- Price is making lower top lower bottom formation which is down trend.
- This bearish trend was majorly holding falling channel and now it has reached lower band of this channel which should give some support.
- Most importantly price has also closed to 200 DMA which is placed at \$1795 levels and 61.8% Fibonacci retracement from \$1450 to \$2075 is also at \$1765 levels.
- •We expect some bounce back in price as there is strong support zone around this area.



NSE CURRENCY: EURINR (88.47)



Buy EURINR @ 88.47 SL 87.45 TGT 89.50

- EURINR after testing high of 89.45 last month, drifted to low of 85.76.
- •This level acted as strong support and from thereon we are observing change in trend.
- •Pair has again moved above key level of 86.60 and is also sustaining above this for most part of last week.
- RSI and rise in volume is indicating we could see further upside to 89.50 levels in coming sessions.
- We expect this rally to further move towards high of 89.50 levels till it is able to hold above 87.45.



NSE CURRENCY: GBPINR (98.87)



Buy GBPINR @ 98.87 SL 97.70 TGT 100.25

- From last seven months British Pound is trading in broad range of 8/- from 91.30 to 99.30 levels.
- Pair tested low of 93.73 on 23rd Sep and from this level it is steadily moving forward.
- In this up trend pair moved above resistance of 95.60 and 96.70 levels and it was also able to surpassed 50DMA which was placed at 96 levels.
- If we look at other indicator Heiken Ashi, it is also exhibiting bullish candles and RSI is in rising trend.
- •We expect some more upside is in store and pair has potential to test high of 100.25 levels also.



Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	LTI	Bullish	3150	3850	2850	Hit high of 3418
2	PVR Fut	Bearish	1230	1050	1315	SL 1315 hit
3	EICHERMOT	Bullish	2530	3050	2270	Hit high of 2727
4	IGL Fut	Bearish	436	410	450	SL 450 hit

Commodities Commod							
1	Zinc	Bearish	225	215	230	Low Made 215.80	
2	Nickel	Bullish	1212	1190	1250	High Made 1230	
3	Gold	Bearish	\$1869	\$1825	\$1890	TGT Achieved	

Currencies							
1	USDINR	Bullish	74.17	74.80	73.85	Range Bound	
2	EURINR	Bullish	87.90	88.75	87.35	High Made 88.51	



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